

Tandon & Mahendra

Chartered Accountants

14/75, Gopal Vihar,
Civil Lines, Kanpur

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Shreevatsaa Finance & Leasing Limited for the period ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

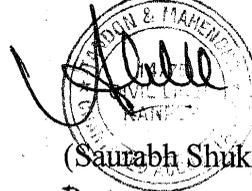
Date: 09.02.2015

Place: Kanpur

For Tandon & Mahendra

Chartered Accountants

FRN 003747C



(Saurabh Shukla)

Partner

M No. 405240

Shree Vatsaa Finance & Leasing Limited

Regd. Office: 120 / 500(10)Lajpat Nagar, Kanpur -208005
CIN: L45201UP1986PLC008364, Telephone No.0512-2530991/96 Fax No.0512-2532554
Email: investors.svfl@rediffmail.com, Website: www.svfl.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST, DECEMBER, 2014

Sl. No.	Particulars	Amount in Lacs					
		Quarter Ended			Nine Month Ended		Year Ended
		31 st ,Dec. 2014 (Unaudited)	30 th, Sept 2014 (Unaudited)	31 st Dec. 2013 (Unaudited)	31 st Dec. 2014 (Unaudited)	31 st Dec. 2013 (Unaudited)	31st March, 2014 (Audited)
1	a) Net Sales	45.13	72.45	96.43	203.04	132.70	237.14
	b) Other Income	-	-	-	0.28	0.52	29.40
	Total	45.13	72.45	96.43	203.32	133.22	266.54
2	Expenditure:						
	a) Change in Inventories of Finished Goods	(0.40)	(1.46)	(2.99)	2.52	1.15	3.98
	b) Consumption of Raw Materials	-	-	-	-	-	-
	c) Purchases of Traded Goods	37.96	79.30	96.13	202.38	132.45	236.58
	d) Employee Cost	6.18	6.26	5.42	18.19	16.00	21.47
	e) Depreciation	0.01	0.02	0.01	0.04	0.04	0.06
	f) Other Expenditure	0.43	25.30	0.94	28.64	3.21	4.02
	Total	44.18	109.42	99.51	251.77	152.85	266.11
3	Profit from Operations before other Income, Interest and Exceptional items (1 - 2)	0.95	(36.97)	(3.08)	(48.45)	(19.63)	0.43
4	Other Income	-	-	-	-	-	-
5	Profit Before Interest and Exceptional items (3 + 4)	0.95	(36.97)	(3.08)	(48.45)	(19.63)	0.43
6	Interest	-	-	-	-	-	-
7	Profit after Interest but before Exceptional items (5 - 6)	0.95	(36.97)	(3.08)	(48.45)	(19.63)	0.43
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8)	0.95	(36.97)	(3.08)	(48.45)	(19.63)	0.43
10	Tax Expense- Estimated						
	Income Tax	-	-	-	-	-	0.07
	Mat Credit Available	-	-	-	-	-	(23.36)
	Deferred Tax	-	-	-	-	-	(0.01)
	Total	-	-	-	-	-	(23.30)
11	Net Profit (+) /Loss (-) from ordinary Activities after tax (9-10)	0.95	(36.97)	(3.08)	(48.45)	(19.63)	23.73
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11-12)	0.95	(36.97)	(3.08)	(48.45)	(19.63)	23.73
14	Paid-up equity share capital (face value of the Share 10/-)	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	544.30
16	Earnings per share (EPS)						
	a) Before Deferred Tax	-	-	-	-	-	-
	a) After Deferred Tax	-	-	-	-	-	-
	b) Diluted EPS for the Quarter / Year	-	-	-	-	-	0.23
17	Public Shareholding:-						
	Number Of Shares	1,048,700	1,048,700	1,048,700	1,048,700	1,048,700	1,048,700
	Percentage of Shareholding	10.39%	10.39%	10.39%	10.39%	10.39%	10.39%
18	Promoter and Promoter Group Shareholding:-						
	a) Pledged/ Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shareholding	NIL	NIL	NIL	NIL	NIL	NIL
	(As a percentage of the total shareholding of promoter and promoter group)						
	(As a percentage of total capital of the Company)						
	b) Non-encumbered						
	Number of Equity Shares	9,051,300	9,051,300	9,051,300	9,051,300	9,051,300	9,051,300
	Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of promoter and promoter group)						
	(As a percentage of total capital of the Company)	89.61%	89.61%	89.61%	89.61%	89.61%	89.61%

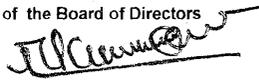
Particulars	3 months ended (31.12.2014)
INVESTORS COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results for the Quarter ended 31.12.2014 have been taken on record by the Board at its meeting held on 09.02.2015
- 2 Segment Reporting: As the Company's business activity falls within a single primary business as an Investment Company, the disclosure requirement of AS-17, issued by ICAI, is not applicable.
- 3 Provision for Deferred Tax, as per Accounting standard-22 has not been done, being immaterial in value.
- 4 Previous period's figures are recast wherever necessary.

For & on behalf of the Board of Directors

Place: Kanpur
Dated: 09.02.2015


Managing Director